



MEDIA RELEASE

October 7, 2010 Port Commission Meeting Highlights

The Port of Chelan County Board of Commissioners met in regular session on October 7, 2010. Highlights of the Commission Meeting included:

- An update from Allison Williams, Steve King, and Pete Lolos from the City of Wenatchee regarding the activities of the “Build the Market” coalition. Discussions have recently included phasing the improvements to the former Morse Steel building, to ensure that resources have been identified and committed before the City proceeds with specific improvements on the property. The Port, City, and adjacent property owner Ted Mischaikov are engaged in a three party planning process to identify how the respective properties can be planned to optimize economic development opportunities in the area.
- An update Jeff Wilkens, Executive Director of the Wenatchee Valley Transportation Council, on the planning efforts currently underway to improve traffic flow, reduce congestion, and accommodate future growth along N. Wenatchee Avenue into the Olds Station area. WVTC staff and consultants are examining a proposed bypass system in Olds Station which would be known as the Confluence Parkway. The proposal is in very early stages, as its costs are expected to exceed \$200 million, with no funding currently identified.
- A briefing from Port staff on a refinancing of approximately \$1.5 million in outstanding bonds, which will save Chelan County taxpayers approximately \$144,000 over the life of the bonds.
- Review and approval of the Port’s 2009 financial statements by Port Internal Auditor Monica Lough, CPA, from the firm of Cordell, Neher and Company.
- Discussion of landscaping and irrigation needs in the Port’s Olds Station Business Park.
- An executive session was held to consider real estate matters, with no action being taken

The next meeting of the Port Commission will be a workshop and planning session as a special meeting, held at Chelan City Hall beginning at 8:30 AM on Monday, October 11, 2010.

FOR ADDITIONAL INFORMATION, Contact:

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