

PORT DISTRICT NO.1 OF CHELAN COUNTY

Budget vs. Actual
Year-to-Date
September 30, 2006

	2006 Budget	2006 YTD Actual	2006 YTD Change
MAINTENANCE AND OPERATIONS			
Operating Expenses			
Industrial Park			
Property insurance	\$ 74,175	\$ 15,888	\$ (58,287)
Maintenance and repairs	56,650	44,950	(11,700)
Fire protection in lieu of taxes	39,500	36,498	(3,002)
Utilities	37,500	21,088	(16,412)
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Total operating expenses	207,825	118,424	(89,401)
Administrative Expenses			
Salaries	447,500	364,215	(83,285)
Commissioner's compensation	36,000	28,550	(7,450)
Employee benefits	93,215	74,993	(18,222)
Payroll taxes	37,500	29,574	(7,926)
Professional services			
Legal	78,000	57,067	(20,933)
Accounting	68,500	48,517	(19,983)
Engineering	67,500	33,605	(33,895)
Telecommunications and computer services	50,200	44,894	(5,306)
State audit	-	-	-
Other	18,025	25,983	7,958
Election costs	-	-	-
Training and continuing education	5,150	373	(4,777)
Community relations	7,250	3,680	(3,570)
Conferences and meetings	15,000	20,995	5,995
Memberships	30,900	29,725	(1,175)
Travel	26,500	17,168	(9,332)
Subscriptions	775	318	(457)
Office expense			
Supplies	30,100	10,014	(20,086)
Maintenance and repairs	14,250	7,889	(6,361)
Utilities	8,750	5,898	(2,852)
Telephone	9,750	7,087	(2,663)
Miscellaneous	-	575	575
Insurance	33,100	15,576	(17,524)
Auto expense	1,250	2,371	1,121
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Total administrative expense	1,079,215	829,067	(250,148)
General operating contingency	128,704	-	(128,704)
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Total maintenance and operation expense	\$ 1,415,744	\$ 947,491	\$ (468,253)
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CONFLUENCE TECH CENTER OPERATIONS			
Rental income	\$ 53,748	\$ 126,076	\$ 72,328
Video-Conferencing rentals	60,000	28,376	(31,624)
Utilities and operating expenses reimbursements	-	140,139	140,139
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Total income	113,748	294,591	180,843
Expenses			
Condo maintenance expense (dues)	315,929	239,946	(75,983)
Operating expenses	178,500	174,371	(4,129)
Principal on debt	144,472	71,067	(73,405)
Interest on debt	280,562	141,450	(139,112)
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Total expenses	919,463	626,834	(292,629)
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Operating deficit	\$ (805,715)	\$ (332,243)	\$ 473,472
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PORT DISTRICT NO. 1 OF CHELAN COUNTY

Budget vs. Actual YTD

September 30, 2006

	2006 Budget	2006 YTD Actual	2006 \$ Change
Receipts			
Current tax levy	\$ 1,993,198	\$ 1,164,717	\$ (828,481)
1% levy increase allowed by law (\$18,677 included in Current tax levy)	n/a	n/a	n/a
Tax on new construction (\$44,438 included in Current tax levy)	n/a	n/a	n/a
Rental income	1,175,000	904,595	(270,405)
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	n/a	n/a	n/a
Interest income	115,000	142,836	27,836
Other income	5,000	1,713	(3,287)
CTC salary & benefits reimbursements	110,000	79,733	(30,267)
Fire protection assessment	39,500	15,430	(24,070)
Pangborn Memorial Airport loan collection	-	-	-
Total receipts	<u>3,437,698</u>	<u>2,309,024</u>	<u>(1,128,674)</u>
Disbursements			
Maintenance and operations			
Port	1,415,744	947,491	(468,253)
Lake Chelan Airport	56,693	42,519	(14,174)
Pangborn Memorial Airport	19,110	957	(18,153)
Peshastin Property	85,000	7,294	(77,706)
Confluence Tech Center	805,715	332,243	(473,472)
Total maintenance operations	<u>2,382,262</u>	<u>1,330,504</u>	<u>(1,051,758)</u>
Business Development & Marketing	362,000	147,710	(214,290)
Economic Vitality Projects	-	2,400	2,400
Community Partnership Projects			
Leavenworth Rail Initiative	75,000	-	(75,000)
City of Wen./So. Wen. Entrepreneur Training Fac.	-	17,500	17,500
City of Chelan-Marina expansion study	-	-	-
Cashmere Airport	5,000	-	(5,000)
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	n/a	n/a	n/a
Debt payments			
Principal	416,510	5,380	(411,130)
Interest	239,666	120,788	(118,878)
Capital improvements			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	12,687	12,688	1
Pangborn Capital Projects	31,080	85,777	54,697
Peshastin Property	50,000	792	(49,208)
CTC	59,100	169,637	110,537
Vehicles & Equipment	10,000	50,778	40,778
Income generating projects	500,000	137,424	(362,576)
Total debt, capital improvements, and other	<u>1,399,043</u>	<u>603,164</u>	<u>(795,879)</u>
Total disbursements	<u>4,143,305</u>	<u>2,081,378</u>	<u>(2,061,927)</u>
Net change in funds on hand	<u>\$ (705,607)</u>	<u>\$ 227,646</u>	<u>\$ 933,253</u>

PORT DISTRICT NO.1 OF CHELAN COUNTY

Budget vs. Actual
July - September 2006

	Third Quarter Jul - Sep '06 Budget	Third Quarter Jul - Sep '06 Actual	Third Quarter Jul - Sep '06 \$ Change
MAINTENANCE AND OPERATIONS			
Operating Expenses			
Industrial Park			
Property insurance	\$ 17,500	\$ 17,183	\$ (317)
Maintenance and repairs	14,163	16,811	2,649
Fire protection in lieu of taxes	39,500	36,498	(3,002)
Utilities	9,375	5,908	(3,467)
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Total operating expenses	80,538	76,400	(4,138)
Administrative Expenses			
Salaries	111,875	127,778	15,903
Commissioner's compensation	9,000	8,700	(300)
Employee benefits	23,304	27,068	3,764
Payroll taxes	9,375	9,882	507
Professional services			
Legal	19,500	26,029	6,529
Accounting	17,125	13,089	(4,036)
Engineering	16,875	3,910	(12,965)
Telecommunications and computer services	12,550	18,904	6,354
State audit	-	-	-
Other	4,506	8,384	3,878
Election costs	-	-	-
Training and continuing education	1,288	-	(1,288)
Community relations	1,813	1,399	(414)
Conferences and meetings	3,750	6,408	2,658
Memberships	100	89	(11)
Travel	6,625	7,924	1,299
Subscriptions	194	85	(109)
Office expense			
Supplies	7,525	3,763	(3,762)
Maintenance and repairs	3,563	2,907	(656)
Utilities	2,188	1,563	(625)
Telephone	2,438	2,487	50
Miscellaneous	-	395	395
Insurance	15,750	15,576	(174)
Auto expense	313	1,566	1,254
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Total administrative expense	269,654	287,906	18,252
General operating contingency	15,000	-	(15,000)
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Total maintenance and operation expense	\$ 365,191	\$ 364,306	\$ (885)
CONFLUENCE TECH CENTER OPERATIONS			
Rental income	\$ 13,437	\$ 118,538	\$ 105,101
Video-Conferencing rentals	15,000	9,574	(5,426)
Utilities and operating expenses reimbursements	-	48,981	48,981
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Total income	28,437	177,093	148,656
Expenses			
Condo maintenance expense (dues)	78,982	79,042	60
Operating expenses	44,625	26,715	(17,910)
Principal on debt	-	-	-
Interest on debt	-	-	-
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Total expenses	123,607	105,757	(17,850)
Operating deficit	\$ (95,170)	\$ 71,336	\$ 166,506

PORT DISTRICT NO. 1 OF CHELAN COUNTY

Budget vs. Actual
July - September 2006

	Jul - Sep '06 Budget	Jul - Sep '06 Actual	Jul - Sep '06 \$ Change
Receipts			
Current tax levy	60,000	58,473	(1,527)
1% levy increase allowed by law (\$4546 included in Current tax levy)	n/a	n/a	n/a
Tax on new construction (\$7839 included in Current tax levy)	n/a	n/a	n/a
Rental income	293,750	311,246	17,496
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	n/a	n/a	n/a
Interest income	28,750	50,516	21,766
Other income	1,250	711	(539)
CTC salary & benefits reimbursements	27,500	28,569	1,069
Fire protection assessment	39,500	15,430	(24,070)
Pangborn Memorial Airport loan collection	-	-	-
Total receipts	450,750	464,945	14,195
Disbursements			
Maintenance and operations			
Port	365,195	364,306	(889)
Lake Chelan Airport	28,346	28,346	-
Pangborn Memorial Airport	-	-	-
Peshastin Property	2,000	1,926	(74)
Confluence Tech Center	95,170	(71,336)	(166,506)
Total maintenance operations	490,711	323,242	(167,469)
Business Development & Marketing	90,500	63,585	(26,915)
Economic Vitality Projects	-	-	-
Community Partnership Projects (all actuals included in total row)			
Leavenworth Rail Initiative	-	-	-
City of Wen./So. Wen Traffic Study (SR285)	-	7,500	7,500
City of Chelan-Marina expansion study	-	-	-
Cashmere Airport	-	-	-
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	n/a	n/a	n/a
Debt payments			
Principal	-	-	-
Interest	-	-	-
Capital improvements			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	-	-	-
Pangborn Capital Projects	-	17,500	17,500
Peshastin Property	-	-	-
CTC	-	36,237	36,237
Vehicles & Equipment	-	13,887	13,887
Income generating projects	65,000	64,478	(522)
Total debt, capital improvements, and other	65,000	139,602	74,602
Total disbursements	646,211	526,429	(119,782)
Net change in funds on hand	\$ (195,461)	\$ (61,484)	\$ 133,977