

PORT DISTRICT NO. 1 OF CHELAN COUNTY

Budget vs. Actual YTD

June 30, 2006

	2006 Budget	2006 YTD Actual	2006 \$ Change
Receipts			
Current tax levy	\$ 1,106,000	\$ 1,106,244	\$ 244
1% levy increase allowed by law (\$18,677 included in Current tax levy)	n/a	n/a	n/a
Tax on new construction (\$44,438 included in Current tax levy)	n/a	n/a	n/a
Rental income	587,500	593,349	5,849
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	n/a	n/a	n/a
Interest income	76,500	92,320	15,820
Other income	2,500	1,002	(1,498)
CTC salary & benefits reimbursements	55,000	51,164	(3,836)
Fire protection assessment	-	-	-
Sale of commercial property	-	-	-
Total receipts	<u>1,827,500</u>	<u>1,844,079</u>	<u>16,579</u>
Disbursements			
Maintenance and operations			
Port	589,490	575,049	(14,441)
Lake Chelan Airport	14,173	14,173	-
Pangborn Memorial Airport	1,000	957	(43)
Peshastin Property	2,500	5,368	2,868
Confluence Tech Center	402,857	403,579	722
Total maintenance operations	<u>1,010,020</u>	<u>999,126</u>	<u>(10,894)</u>
Business Development & Marketing	86,000	84,125	(1,875)
Economic Vitality Projects	-	2,400	2,400
Community Partnership Projects	-	-	-
Leavenworth Rail Initiative	-	-	-
City of Wen./So. Wen Traffic Study (SR285)	-	10,000	10,000
City of Chelan-Marina expansion study	-	-	-
Cashmere Airport	-	-	-
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	n/a	n/a	n/a
Debt payments			
Principal	1,510	5,380	3,870
Interest	120,788	120,788	-
Capital improvements			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	-	-	-
Pangborn Capital Projects	31,080	80,965	49,885
Peshastin Property	1,000	792	(208)
CTC	59,100	133,400	74,300
Vehicles & Equipment	10,000	36,891	26,891
Income generating projects	75,000	72,946	(2,054)
Total debt, capital improvements, and other	<u>298,478</u>	<u>463,562</u>	<u>165,084</u>
Total disbursements	<u>1,394,498</u>	<u>1,546,813</u>	<u>152,315</u>
Net change in funds on hand	<u>\$ 433,002</u>	<u>\$ 297,266</u>	<u>\$ (135,736)</u>