

**PORT DISTRICT OF CHELAN COUNTY**

2010 Supplemental and 2011 Final Budgets  
November 24, 2010

	2010 Supplemental Budget	2011 Final Budget
Reserves on hand, January 1	\$ 7,382,003	\$ 4,644,647
<b>Receipts</b>		
Current tax levy	2,246,222	2,274,191
Lesser of 1% or limit factor allowed by law	(19,048)	22,742
Tax on new construction	48,038	24,062
Rental income	1,045,250	1,052,750
Utility & operating expense reimbursements	31,500	33,500
Leasehold tax collected	214,175	219,260
Interest income	72,500	31,179
Other income	1,000	5,000
ADO Contract	65,421	32,711
CERB Loan	-	800,000
CERB Grant	-	200,000
CTC salary & benefits reimbursement	123,500	127,250
Fire protection assessment	3,707	4,190
Stormwater utility district	3,940	4,315
Pangborn repayment of loans	89,060	105,485
Sale of fixed assets	-	-
Total Receipts	<u>3,925,265</u>	<u>4,936,635</u>
Funds Available	11,307,268	9,581,282
<b>Disbursements</b>		
Maintenance and operations		
Port	2,027,688	1,876,388
Lake Chelan Airport	56,088	40,000
Pangborn Memorial Airport	290,509	276,649
Peshastin Property	7,750	7,975
Confluence Tech Center	59,153	46,706
Total maintenance & operations	2,441,188	2,247,718
Business Development & Marketing		
Clean Technologies	23,000	37,000
Tourism Marketing	14,000	20,000
Port Marketing	30,000	41,000
Information Technologies	2,000	2,000
Ag Tech Cluster	4,000	5,000
Other Cluster Development	1,000	5,000
Opportunity Placeholder	18,000	50,000
Total Business Development & Marketing	92,000	160,000
Economic Development Contracts		
Chelan County Historical Society	4,000	2,000
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Wine Alliance	100,000	60,000
Wine Promotion/Integrated Business Recruitment	-	90,150
Cascade Foothills Farmland Assoc.	44,618	44,000
Greater Wenatchee Area Technology Alliance	18,111	20,000
Small Business Development Center	20,000	20,000
	<u>244,029</u>	<u>293,450</u>
Community Partnership Projects		
Leavenworth Rail - Additional Funding Request	50,000	-
Leavenworth Chamber - Visitor Center Acquisition	80,000	-
City of Wen -Orondo Moorage & Parking (3 of 3)	100,000	42,826
City of Chelan-Public Marina Expansion (1 of 3)	-	86,667
Entiat Waterfront Project (1 of 3)	-	66,667
Leasehold tax payments in lieu of taxes	214,175	219,260
Operating loans to Pangborn Memorial Airport	105,511	-
Debt payments		
Principal	475,380	479,290
Interest	197,279	169,104
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,850	10,850
Pangborn Capital Projects	132,907	166,985
Pybus Public Market - Land Acq. and Site Impr.	1,510,000	-
Cashmere Mill Site Preparation - Phase I and II	600,000	1,200,000
Peshastin Master Planning	50,000	25,000
Peshastin Intersection drainage repair/gate	18,075	-
CTC VC Equip Replacement/Upgrades	125,055	-
Vehicles & Equipment (Pickup/Lawn Mower)	44,875	-
Telecommunications & Equipment	10,650	-
Asset Management Plan and Software	3,000	-
IB #3 Landscaping	14,250	5,000
IB #4 Drainage Rehab	21,322	-
IB #5 Fire Alarm, Carpet	70,500	-
IB #13 Roofing, Painting	21,075	5,000
Landscaping, Sidewalk Project	5,500	16,437
OSBP Irrigation Project	-	23,000
OSBP Parking Lot Sealant	-	50,000
Miscellaneous O.S.B.P. Improvements	25,000	30,000
Total debt, capital improvements, and other	<u>3,885,404</u>	<u>2,596,086</u>
Total disbursements	<u>6,662,621</u>	<u>5,297,254</u>
Excess (deficit) of receipts over disbursements	<u>(2,737,356)</u>	<u>(360,619)</u>
Funds on hand, December 31	\$ <u>4,644,647</u>	\$ <u>4,284,028</u>

**PORT DISTRICT OF CHELAN COUNTY**

2011 Final Budget

November 24, 2010

	Port	General Economic	Industrial/Commercial	CTC	Pangborn	Pangborn	
	M & O	Development	Land Acquisition and	Financing	Capital	M & O	
	Fund	Fund	Development	Reserve*	Reserve	Reserve	Total
Reserves on hand, January 1	\$ 1,000,000	\$ 350,000	\$ 1,844,647	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 4,644,647
<b>Receipts</b>							
Current tax levy		2,274,191					2,274,191
Lesser of 1% or limit factor allowed by law		22,742					22,742
Tax on new construction		24,062					24,062
Rental income	1,052,750						1,052,750
Utility & operating expense reimbursements	33,500						33,500
Leasehold tax collected	219,260						219,260
Interest income	31,179						31,179
Other income	5,000						5,000
ADO Contract		32,711					32,711
CERB Loan			800,000				800,000
CERB Grant			200,000				200,000
CTC salary & benefits reimbursement	127,250						127,250
Fire protection assessment	4,190						4,190
Stormwater utility district	4,315						4,315
Pangborn repayment of loans						105,485	105,485
Sale of fixed assets							-
<b>Total Receipts</b>	<b>1,477,444</b>	<b>2,353,706</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>105,485</b>	<b>4,936,635</b>
Funds Available	2,477,444	2,703,706	2,844,647	1,000,000	350,000	205,485	9,581,282
<b>Disbursements</b>							
Maintenance and operations							
Port	1,876,388						1,876,388
Lake Chelan Airport	40,000						40,000
Pangborn Memorial Airport						276,649	276,649
Peshastin Property	7,975						7,975
Confluence Tech Center	(426,855)	473,561					46,706
<b>Total maintenance &amp; operations</b>	<b>1,497,508</b>	<b>473,561</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>276,649</b>	<b>2,247,718</b>
Business Development & Marketing							
Clean Technologies		37,000					37,000
Tourism Marketing		20,000					20,000
Port Marketing		41,000					41,000
Information Technologies		2,000					2,000
Ag Tech Cluster		5,000					5,000
Other Cluster Development		5,000					5,000
Opportunity Placeholder		50,000					50,000
<b>Total Business Development &amp; Marketing</b>	<b>-</b>	<b>160,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160,000</b>
Economic Development Contracts							
Chelan County Historical Society		2,000					2,000
Wen Valley Conv & Vis Bur		12,300					12,300
Lake Chelan Chamber		10,000					10,000
Wenatchee Valley Chamber		10,000					10,000
Leavenworth Chamber		10,000					10,000
Cashmere Chamber		10,000					10,000
Entiat Valley Chamber		5,000					5,000
Wine Alliance		60,000					60,000
Wine Promotion/Integrated Business Recruitment		90,150					90,150
Cascade Foothills Farmland Assoc.		44,000					44,000
Greater Wenatchee Area Technology Alliance		20,000					20,000
Small Business Development Center		20,000					20,000
<b>Total Economic Development Contracts</b>	<b>-</b>	<b>293,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>293,450</b>
Community Partnership Projects							
Leavenworth Rail - Additional Funding Request		-					-
Leavenworth Chamber - Visitor Center Acquisition		-					-
City of Wen.-Orondo Moorage & Parking (3 of 3)		42,826					42,826
City of Chelan-Public Marina Expansion (1 of 3)		86,667					86,667
Entiat Waterfront Project (1 of 3)		66,667					66,667
Leasehold tax payments in lieu of taxes	219,260						219,260
Operating loans to Pangborn Memorial Airport						-	-
Debt payments							
Principal		479,290					479,290
Interest		169,104					169,104
Capital improvements							
Lake Chelan Airport							-
Pangborn Sewer ULID					10,850		10,850
Pangborn Capital Projects					166,985		166,985
Pybus Public Market - Land Acq. and Site Impr.							-
Cashmere Mill Site Preparation - Phase I and II			1,200,000				1,200,000
Peshastin Master Planning			25,000				25,000
Peshastin Intersection drainage repair/gate							-
CTC VC Equip Replacement/Upgrades	-						-
Vehicles & Equipment (Pickup/Lawn Mower)							-
Telecommunications & Equipment							-
Asset Management Plan and Software							-
IB #3 Landscaping			5,000				5,000
IB #4 Drainage Rehab							-
IB #5 Fire Alarm, Carpet							-
IB #13 Roofing, Painting			5,000				5,000
Landscaping, Sidewalk Project			16,437				16,437
OSBP Irrigation Project			23,000				23,000
OSBP Parking Lot Sealant			50,000				50,000
Miscellaneous O.S.B.P. Improvements			30,000				30,000
<b>Total debt, capital improvements, and other</b>	<b>219,260</b>	<b>844,554</b>	<b>1,354,437</b>	<b>-</b>	<b>177,835</b>	<b>-</b>	<b>2,596,086</b>
<b>Total disbursements</b>	<b>1,716,768</b>	<b>1,771,565</b>	<b>1,354,437</b>	<b>-</b>	<b>177,835</b>	<b>276,649</b>	<b>5,297,254</b>
Excess (deficit) of receipts over disbursements	(239,324)	582,141	(354,437)	-	(177,835)	(171,164)	(360,619)
Funds on hand, December 31	760,676	932,141	1,490,210	1,000,000	172,165	(71,164)	4,284,028
Fund Transfers	239,324	(588,323)			177,835	171,164	-
Funds on hand, December 31	\$ 1,000,000	\$ 343,818	\$ 1,490,210	\$ 1,000,000	\$ 350,000	\$ 100,000	\$ 4,284,028

**PORT DISTRICT OF CHELAN COUNTY**

2010 Supplemental and 2011 Final Budgets  
November 24, 2010

	2010 Supplemental Budget	2011 Final Budget
<b>MAINTENANCE AND OPERATIONS</b>		
Operating Expenses		
Business Park		
Property insurance	\$ 49,887	\$ 55,980
Maintenance and repairs	58,250	60,000
Fire protection in lieu of taxes	13,717	15,500
Stormwater utility district	11,872	13,000
Utilities	19,500	20,085
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Total operating expenses	153,226	164,565
Administrative Expenses		
Salaries	751,150	694,940
Commissioners' compensation	47,952	47,952
Employee benefits	160,850	165,282
Payroll taxes	67,795	58,750
Professional services		
Legal	120,000	90,000
Accounting	80,500	82,900
Engineering	20,000	20,600
Telecommunications and computer services	112,970	122,448
State audit	-	11,500
Other	126,750	63,375
Election costs	-	14,000
Training and continuing education	2,500	2,250
Community relations	3,000	3,100
Conferences and meetings	26,750	16,000
Memberships	29,500	30,385
Travel	23,750	21,375
Subscriptions	2,200	2,250
Office expense		
Supplies	29,500	30,385
Maintenance and repairs	6,250	6,400
Utilities	10,000	10,300
Telephone	14,750	15,200
Miscellaneous	1,000	1,050
Insurance	23,906	20,500
Auto expense	10,000	10,300
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Total administrative expense	1,671,073	1,541,242
General operating contingency	203,389	170,581
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Total maintenance and operation expense	<u>\$ 2,027,688</u>	<u>\$ 1,876,388</u>
 <b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>		
Rental income	\$ 682,300	\$ 687,950
Video-Conferencing rentals	87,500	95,000
Utility & operating expense reimbursements	221,000	222,500
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Total income	990,800	1,005,450
Expenses		
Dues	340,794	342,840
Reserve account	10,660	10,755
Operating expenses	224,937	225,000
Special assessments	-	-
Principal on debt	235,705	248,223
Interest on debt	237,857	225,338
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Total expenses	1,049,953	1,052,156
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Excess (deficit)	<u>\$ (59,153)</u>	<u>\$ (46,706)</u>